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Stock code: 3769; TSE Prime Market
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Parent Company: GMO Internet Group, Inc.
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Stock code: 9449; TSE Prime Market

Notice on Difference from the Previous Fiscal Year's Non-Consolidated Financial Performance of the Consolidated Subsidiary (GMO Financial Gate, Inc.)

GMO Payment Gateway, Inc. hereby announces the difference between the current fiscal year ending September 2024 and the previous fiscal year for the non-consolidated financial performance of GMO Financial Gate, Inc., a consolidated subsidiary, as detailed below.

1. Differences in Non-Consolidated Financial Performance for the Fiscal Year Ended September 2024 (October 1, 2023 – September 30, 2024)

	Revenue	Operating Profit	Ordinary Profit	Profit	Profit per share
Previous Fiscal Year (A) (FY 2023)	Mil Yen 15,281	Mil Yen 780	Mil Yen 1,179	Mil Yen 961	Yen 116.31
Current Fiscal Year (B) (FY 2024)	18,025	1,080	1,218	921	110.89
Difference (B – A)	2,744	299	38	△40	
Difference (%)	18.0	38.4	3.2	△4.2	

Note: A 2-for-1 stock split of common shares was conducted on January 17, 2023. Accordingly, earnings per share have been calculated as if the stock split had occurred at the beginning of the fiscal year ending September 2023.

2. Reasons for the Differences

Revenues increased from the previous fiscal year from the increase in the number of small-and-medium sized merchants and growth of the recurring-model revenue.

In addition, operating profit increased from the previous fiscal year thanks to the increase in gross profit which in turn was driven by margin improvement of payment terminal sales, increase in high-margin system development revenues and, the growth of the highly profit-contributing recurring-model revenues.